

## Message Text

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46

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 CIEP-01 SP-02 STR-04 TRSE-00

LAB-04 SIL-01 SAM-01 OMB-01 SS-15 NSC-05 L-03 AGR-05

FEA-01 INT-05 DODE-00 PA-01 USIA-06 PRS-01 /092 W

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R 311159Z JUL 75

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 9400

INFO ALL EC CAPITALS 975

LIMITED OFFICIAL USE EC BRUSSELS 6899

E.O. 11652: N/A

TAGS: EFIN, EEC

SUBJECT: EC FINANCE MINISTERS PLAN INFORMAL MEETING ON AUGUST  
24 IN ITALY

REF: EC BRUSSELS 6455

1. EC COMMISSION OFFICIALS REPORT THAT THE EC FINANCE  
MINISTERS WILL HOLD AN INFORMAL, RESTRICTED WORKING MEETING  
IN ITALY ON SUNDAY, AUGUST 24. THE EC WANTS TO AVOID  
PRESS ATTENTION AND CONSEQUENTLY HAS NOT DIVULGED THE MEETING'S  
SITE.

2. THIS INFORMAL SESSION WILL ATTEMPT TO WORK OUT AN  
AGREED EC POSITION TOWARD THE IMF REFORM ISSUES BEFORE  
THE INTERIM COMMITTEE. THE EC MONETARY COMMITTEE WILL  
MEET ON AUGUST 11-12 TO PREPARE FOR THIS DISCUSSION.  
COMMISSION OFFICIALS ARE NOT HOPEFUL, HOWEVER, THAT  
AGREEMENT CAN BE REACHED, PARTICULARLY ON EXCHANGE RATE  
ARRANGEMENTS.

3. THE MINISTERS WILL ALSO DISCUSS THE CURRENT  
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ECONOMIC SITUATION. THE EC ECONOMIC POLICY COORDINATING

COMMITTEE WILL MEET ON AUGUST 12 TO PREPARE POSSIBLE  
COORDINATED EXPANSIONARY MEASURES FOR THE MINISTERS  
TO CONSIDER.

4. COMMENT: THE FINANCE MINISTERS HELD A SIMILAR  
INFORMAL MEETING IN LONDON TO PREPARE FOR THE LAST  
INTERIM COMMITTEE MEETING. AT THAT TIME THE EC  
MANAGED TO AGREE ON SEVERAL KEY ISSUES, SUCH AS THE  
EXPANSION OF THE IMF OIL FACILITY. END COMMENT.  
MORRIS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
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**Current Classification:** UNCLASSIFIED  
**Concepts:** MINISTERIAL MEETINGS, FOREIGN EXCHANGE RATES  
**Control Number:** n/a  
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**Draft Date:** 31 JUL 1975  
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**Disposition Approved on Date:**  
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**Disposition Date:** 28 MAY 2004  
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**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Unique ID:** 00  
**Drafter:** n/a  
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**Film Number:** D750264-0873  
**From:** EC BRUSSELS  
**Handling Restrictions:** n/a  
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**Line Count:** 71  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Subject:** EC FINANCE MINISTERS PLAN INFORMAL MEETING ON AUGUST 24 IN ITALY  
**TAGS:** EFIN, EEC, IMF  
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